



## Reorganization of the Boat Division's industrial operations and development

In view of the severe economic crisis linked to Covid-19, Groupe Beneteau is accelerating its reorganization in order to be more responsive and efficient.

In this context, the Boat Division's executive management organization has been rethought. The creation of a unified Industrial Operations and Development Department, led by Jean-Paul Chapeleau, will replace the previous dual organization headed up jointly by Jean-Paul Chapeleau and Christophe Caudrelier. As a result, Christophe Caudrelier's position as a corporate officer ended on June 3, 2020.

The Executive Industrial Operations and Development Department now covers all the activities in all the countries where the Group operates, confirming the commitment to manage the Group based around global or regional core functions, rather than around legal entities, in order to maximize synergies and consistency.

"I would like to warmly thank Christophe for his dedication and his contribution to the development of the Group and the Boat Division over the last six years. I would also like to wish him every success for the next steps in his career", confirms Jérôme de Metz, Group Chairman and Chief Executive Officer.

In addition, Bruno Thivoyon is joining the Management Board as Group Chief Financial Officer.

These measures are being rolled out in line with an in-depth review of the evolution of the Group's strategy and organization that will enable Groupe Beneteau to get quickly back on track for profitable growth.

The strategic plan will be presented on July 9.

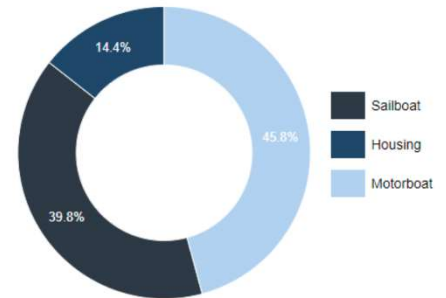
## ABOUT GROUPE BENETEAU

As the boating industry's global market leader, Groupe Beneteau, through its Boat Division's 12 brands, offers over 200 recreational boat models serving its customers' diverse navigational needs and uses, from sailing to motorboating, monohulls and catamarans.

Leading the European leisure homes market, the three brands from the Group's Housing division offer a comprehensive range of leisure homes, lodges and pods that combine eco-design with high standards of quality, comfort and practicality.

With its international industrial capabilities and global sales network, the Group employs 8,300 people, primarily in France, the US, Poland, Italy and China.

FY 2018-19 Group revenues: EUR 1336.2M



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